

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	23,361.1	-121.1	-0.52%
BSE Sensex	77,186.7	-319.2	-0.41%
GIFT Nifty*	23,542.0	+128.0	+0.55%
Dow Jones	44,421.9	-122.8	-0.28%
S&P 500	5,994.6	-46.0	-0.76%
NASDAQ Comp.	19,392.0	-235.5	-1.2%
FTSE 100	8,583.6	-90.4	-1.04%
CAC 40	7,854.9	-95.3	-1.2%
DAX	21,428.2	-303.8	-1.40%
Shanghai*	3,250.6	0.0	0.00%
Nikkei 225*	39,135.8	615.7	1.6%
Hang Seng*	20,217.3	-7.9	-0.04%

*As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	72.3	-0.1	-0.10%
Oil (Brent)	75.4	-0.1	-0.08%
Gold	2,819.5	3.9	0.14%
Silver	31.6	-0.1	-0.22%
Copper	8,978.6	50.1	0.56%
Cotton	0.66	0.00	0.26%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.03	0.00	-0.41
USD/INR	87.19	0.57	0.66
GBP/INR	107.18	-0.41	-0.39
EUR/INR	89.19	-0.77	-0.85
DX Index	109.57	1.20	1.11

VIX	Value	Change (Pts)	Change (%)
India VIX	14.35	0.26	1.84%
S&P 500 VIXApr 24	18.62	2.19	13.33%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.667	-0.003
US 10-Year Yield	4.535	-0.008

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 121 points lower at 23,361 on Monday.

Central Bank of India

The bank has entered into a co-lending partnership with Vastu Housing Finance Corporation Limited to offer MSME loans at competitive rates.

CreditAccess Grameen

The company has secured a \$50 million commitment from the IFC to enhance access to finance for microentrepreneurs, particularly women in agriculture.

Doms Industries

The company reported Q3FY25 results with revenue up 34.8% YoY to ₹501 crore (+9.5% QoQ), EBITDA up 26.8% YoY to ₹88 crore (+2.3% QoQ), EBITDA margin down by 111 bps YoY at 17.54% (-22 bps QoQ), and PAT up 39.9% YoY to ₹54 crore (+1.1% QoQ).

Engineers India

The company has been appointed as the Project Management Consultant for the development of an academic institute of national importance, with a project cost of approximately ₹1,200 crore.

Ganesha Ecosphere

The company has decided to expand its wholly-owned subsidiary, Ganesha Eco Pet, by setting up a greenfield project in Odisha with a capacity of 67,500 TPA and increasing the capacity of its Warangal plant from 42,000 TPA to 64,500 TPA.

K E C International

The company reported Q3FY25 results with revenue up 6.8% YoY to ₹5,349 crore (+4.6% QoQ), EBITDA up 21.4% YoY to ₹374 crore (+16.9% QoQ), EBITDA margin up by 84 bps YoY at 6.99% (+73 bps QoQ), and PAT up 34.0% YoY to ₹130 crore (+52.9% QoQ).

Mahindra Lifespace Developers

The company has been appointed as the developer for a redevelopment project in Lokhandwala Complex, Mumbai, with a gross development value of approximately ₹950 crore.

Royal Orchid Hotels

The company has officially launched Regenta Resort, a five-star luxury retreat near the Statue of Unity in Kevadia, Gujarat.

Samvardhana Motherson International

The company has incorporated a joint venture, SMGCL Co., Ltd., with Hamakyorex Co. Ltd., Japan, focused on comprehensive logistics operations.

Shakti Pumps (India)

The company has announced an additional tie-up with ReNew Photovoltaic for the supply of DCR cell-based solar modules valued at ₹1,300 crore for FY 2025-26.

Swan Energy

The company's subsidiary, Agneyastra Innovations, has received a purchase order from Agneyastra Technion for ₹111 crore for the supply, installation, and commissioning of AI-based comprehensive infra-secure items.

TVS Holdings

The company has completed the acquisition of an 80.74% equity stake in Home Credit India Finance for ₹554 crore.

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